



#PBMReformNow

Save Community Pharmacies

What PBMs Don't Want You to Know!

PBMs are pocketing hundreds of millions of taxpayer dollars while underpaying community pharmacies, forcing many to close. In 2024 alone, over 70 chain and independent pharmacies have already suffered this fate! Senate Bill 1000 and House Bill 1993 will stop this predatory practice once and for all!

PBMs are supposed to negotiate good prices with drug companies for prescription drugs through Medicaid – and they do. But the savings aren't being passed on to Pennsylvania taxpayers! Instead, those Medicaid dollars are going right into the pockets of PBMs.



Pennsylvania's annual Medicaid spend on the pharmacy benefit has drastically increased, from \$1.41 billion in 2013 to \$3.7 billion now, according to the National Community Pharmacy Association (NCPA). Not only is that increasing the cost of prescriptions, but it's also leading to the increased closure of community pharmacies. Since January 2024, over 70 chain and independent pharmacies have already closed in urban and rural underserved areas.

Here's how PBMs hurt Pennsylvanians:

- **Access to community pharmacists!** Pharmacies that have served our communities for years are closing. Meanwhile, one PBM that owns pharmacies is pressuring other pharmacies to sell their businesses.
- **Savings aren't being passed on to you!** PBMs are pocketing an estimated \$2.4 billion a year of your tax dollars, which reduces the Medicaid budget and drives costs!
- **There is zero fiscal transparency!** The greed of PBMs could be even worse. No one truly knows because PBMs operate without any real transparency.
- **No one is accountable!** PBMs aren't required to provide appropriate Medicaid reimbursement rates to pharmacies. One Pennsylvania pharmacy filled its most prescriptions ever in 2023, but lost hundreds of thousands of dollars because of PBM underpayments.

How we can fix this

Please join us in supporting and advocating for a pair of bipartisan bills, Pennsylvania Senate Bill 1000, sponsored by Sens. Judy Ward (R-Blair) and Christine Tartaglione (D-Philadelphia), and House Bill 1993, sponsored by Reps. Jessica Benham (D-Allegheny) and Valerie Gaydos (R-Allegheny). This legislation will provide transparency and oversight and ensure money will be returned to people to lower the costs of prescription drugs. This comprehensive PBM reform will put Pennsylvania taxpayers and their prescription drug needs first, protect community pharmacies, and put an end to PBMs hoarding taxpayer Medicaid dollars.

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A message from PA Pharmacists Association, PA Association of Chain Drug Stores, Philadelphia Association of Retail Druggists and Value Drug Company



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